LAFAYETTE VILLAGE COMMUNITY ASSOCIATION
BALANCE SHEET
SEPTEMBER 30, 2023
(UNAUDITED)

ASSETS		
Pinnacle Operating Checking	37,066.27	
Assessments Receivable	4,886.08	
Allowance Account	(1,190.04)	
Interest Receivable	9,560.88	
Tax Refunds Receivable	12.00	
Prepaid Expenses	11,433.93	
TOTAL CURRENT ASSETS		**61,769.12**
CASH RESERVES		
WELLS FARGO CD 12/29/23 4.65%	150,000.00	
SALLIE MAE BANK CD 02/23/24 1.70%	175,000.00	
BANC OF CALIFORNIA CD 07/01/24 3.20%	75,000.00	
SYNCHRONY BANK CD 10/15/24 4.30%	50,000.00	
CAPITAL ONE CD 05/27/25 3.10%	175,000.00	
CITY NATL BANK 01/26/26 4.35%	80,000.00	
Wells Fargo Money Market 0.15%	255,844.82	
TOTAL CASH RESERVES		**960,844.82**
TOTAL ASSETS		**1,022,613.94**
LIABILITIES		
Accrued Expenses	1,985.99	
Prepaid Assessments	39,942.24	
TOTAL LIABILITIES		**41,928.23**
EQUITY		
Replacement Reserve	1,971,732.66	
Replacement Reserve Usage	(1,092,559.91)	
Community Maintenance / Improvement Fund	78,292.33	
Current Year Surplus / (Deficit)	23,220.63	
TOTAL EQUITY		**980,685.71**
TOTAL LIABILITIES AND EQUITY		**1,022,613.94**

LAFAYETTE VILLAGE COMMUNITY ASSOCIATION
STATEMENT OF INCOME
FOR THE MONTH AND NINE MONTHS ENDED SEPTEMBER 30, 2023
(UNAUDITED)

	CURRENT PERIOD			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
REVENUE							
Single Family Assessments	0.00	0.00	0.00	12,159.00	12,159.00	0.00	16,212
Townhome Assessments	0.00	0.00	0.00	333,396.00	333,396.00	0.00	444,528
Late Charges	170.10	16.67	153.43	770.71	150.03	620.68	200
Interest	1,956.49	583.33	1,373.16	18,430.97	5,249.97	13,181.00	7,000
Legal Fee Reimbursements	0.00	41.67	(41.67)	0.00	375.03	(375.03)	500
Miscellaneous Income	0.00	25.00	(25.00)	686.34	225.00	461.34	300
Garden Plot Income	0.00	0.00	0.00	880.00	760.00	120.00	760
TOTAL REVENUE	**2,126.59**	**666.67**	**1,459.92**	**366,323.02**	**352,315.03**	**14,007.99**	**469,500**
ADMINISTRATIVE EXPENSES							
Miscellaneous Administrative	65.52	208.33	142.81	845.16	1,874.97	1,029.81	2,500
Community Events	0.00	0.00	0.00	409.62	600.00	190.38	1,200
Management Fees	4,173.00	4,173.00	0.00	37,557.00	37,557.00	0.00	50,076
Website / Newsletter	0.00	191.67	191.67	2,299.97	1,725.03	(574.94)	2,300
Legal Fees	200.00	833.33	633.33	4,826.84	7,499.97	2,673.13	10,000
Audit & Accounting	0.00	0.00	0.00	4,735.00	4,700.00	(35.00)	4,700
Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00	0
Bad Debts	0.00	0.00	0.00	0.00	0.00	0.00	1,000
Neighborhood Watch	0.00	0.00	0.00	0.00	200.00	200.00	200
Meetings Support	175.00	166.67	(8.33)	1,575.00	1,500.03	(74.97)	2,000
TOTAL ADMINISTRATIVE EXPENSES	**4,613.52**	**5,573.00**	**959.48**	**52,248.59**	**55,657.00**	**3,408.41**	**73,976**
CONTRACT & MAINTENANCE EXPENSES							
Trash & Recycling Service	6,609.87	6,333.33	(276.54)	55,783.97	56,999.97	1,216.00	76,000
Grounds Maintenance & Repair	0.00	1,666.67	1,666.67	2,846.06	15,000.03	12,153.97	20,000
Grounds Upkeep Contract	7,077.20	7,016.08	(61.12)	62,948.00	63,144.72	196.72	84,193
Tree Maintenance	645.00	583.33	(61.67)	2,436.00	5,249.97	2,813.97	7,000
Emergency Tree Fund	0.00	416.67	416.67	4,000.00	3,750.03	(249.97)	5,000
Snow Removal & Supplies	0.00	0.00	0.00	0.00	9,241.00	9,241.00	11,741
Garden Expenses	0.00	0.00	0.00	0.00	500.00	500.00	500
Tot Lot Maintenance	0.00	70.83	70.83	0.00	637.47	637.47	850
General Maintenance	0.00	500.00	500.00	5,328.24	4,500.00	(828.24)	6,000
Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0
TOTAL MAINTENANCE EXPENSES	**14,332.07**	**16,586.91**	**2,254.84**	**133,342.27**	**159,023.19**	**25,680.92**	**211,284**
POOL EXPENSES							
Pool Contract	248.00	0.00	(248.00)	46,748.00	46,000.00	(748.00)	46,000
Pool Telephone	51.39	55.00	3.61	459.62	495.00	35.38	660
Pool Electricity	667.40	100.00	(567.40)	3,151.42	3,700.00	548.58	4,000
Pool Water	0.00	0.00	0.00	2,160.07	3,700.00	1,539.93	4,700
Pool Gas	21.89	16.67	(5.22)	154.63	150.03	(4.60)	200
Pool Supplies & Maintenance	1,297.99	0.00	(1,297.99)	6,929.77	6,000.00	(929.77)	6,000
TOTAL POOL EXPENSES	**2,286.67**	**171.67**	**(2,115.00)**	**59,603.51**	**60,045.03**	**441.52**	**61,560**
UTILITY EXPENSES							
Street Light Electricity	286.58	150.00	(136.58)	2,728.55	1,350.00	(1,378.55)	1,800
TOTAL UTILITY EXPENSES	**286.58**	**150.00**	**(136.58)**	**2,728.55**	**1,350.00**	**(1,378.55)**	**1,800**
FIXED EXPENSES							
Taxes & Licenses	0.00	0.00	0.00	6,057.00	2,000.00	(4,057.00)	2,000
Insurance	1,174.54	1,166.67	(7.87)	10,462.47	10,500.03	37.56	14,000
TOTAL FIXED EXPENSES	**1,174.54**	**1,166.67**	**(7.87)**	**16,519.47**	**12,500.03**	**(4,019.44)**	**16,000**
RESERVES							
Replacement Reserves	8,740.00	8,740.00	0.00	78,660.00	78,660.00	0.00	104,880
TOTAL RESERVES	**8,740.00**	**8,740.00**	**0.00**	**78,660.00**	**78,660.00**	**0.00**	**104,880**
TOTAL EXPENSES	**31,433.38**	**32,388.25**	**954.87**	**343,102.39**	**367,235.25**	**24,132.86**	**469,500**
SURPLUS / (DEFICIT) FUNDS	**(29,306.79)**	**(31,721.58)**	**2,414.79**	**23,220.63**	**(14,920.22)**	**38,140.85**	**0**