

**LAFAYETTE VILLAGE COMMUNITY ASSOCIATION  
BALANCE SHEET  
SEPTEMBER 30, 2019  
(UNAUDITED)**

**ASSETS**

Cash - Operating Checking	18,117.09
Assessments Receivable	6,420.71
Allowance Account	(170.56)
Interest Receivable	2,541.27
Tax Refunds Receivable	0.00
Prepaid Expenses	<u>4,609.39</u>

**TOTAL CURRENT ASSETS** **31,517.90**

**CASH RESERVES**

COMENITY CAPITAL BANK 2.50% 01/30/20	100,000.00
MIZUHO BANK CD NY 2.35% 05/28/20	75,000.00
DISCOVER BANK CD 2.75% 08/03/20	100,000.00
CAPITAL ONE BANK CD 2.40% 06/01/21	75,000.00
DISCOVER BANK CD 3.00% 08/02/21	100,000.00
SYNCHRONY BANK CD 2.45% 05/24/22	100,000.00
ALLY BANK CD 2.15% 7/25/22	75,000.00
Wells Fargo Money Market .20%	<u>118,473.45</u>

**TOTAL CASH RESERVES** **743,473.45**

**TOTAL ASSETS** **774,991.35**

**LIABILITIES**

Accrued Expenses	21,516.10
Exchange	0.00
Income Taxes Payable	0.00
Prepaid Assessments	<u>33,071.38</u>

**TOTAL LIABILITIES** **54,587.48**

**EQUITY**

Replacement Reserve	1,543,557.26
Replacement Reserve Usage	(867,130.80)
Community Maintenance / Improvement Fund	28,323.43
Current Year Surplus / (Deficit)	<u>15,653.98</u>

**TOTAL EQUITY** **720,403.87**

**TOTAL LIABILITIES AND EQUITY** **774,991.35**

**LAFAYETTE VILLAGE COMMUNITY ASSOCIATION**  
**STATEMENT OF INCOME**  
**FOR THE MONTH AND NINE MONTHS ENDED SEPTEMBER 30, 2019**  
**(UNAUDITED)**

	CURRENT PERIOD			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
<b>REVENUE</b>							
Single Family Assessments	0.00	0.00	0.00	10,836.00	10,836.00	0.00	14,448
Townhome Assessments	0.00	0.00	0.00	298,116.00	298,116.00	0.00	397,488
Late Charges	0.00	0.00	0.00	36.73	375.00	(338.27)	500
Interest	403.42	333.33	70.09	8,730.04	2,999.97	5,730.07	4,000
Legal Fee Reimbursements	0.00	41.67	(41.67)	0.00	375.03	(375.03)	500
Hot Lanes Grant	0.00	0.00	0.00	0.00	0.00	0.00	0
Miscellaneous Income	0.00	25.00	(25.00)	305.00	225.00	80.00	300
Garden Plot Income	0.00	0.00	0.00	631.00	700.00	(69.00)	700
<b>TOTAL REVENUE</b>	<b>403.42</b>	<b>400.00</b>	<b>3.42</b>	<b>318,654.77</b>	<b>313,627.00</b>	<b>5,027.77</b>	<b>417,936</b>
<b>ADMINISTRATIVE EXPENSES</b>							
Miscellaneous Administrative	0.00	208.33	208.33	1,021.51	1,874.97	853.46	2,500
Community Events	0.00	0.00	0.00	973.18	1,500.00	526.82	1,500
Management Fees	4,191.25	4,191.25	0.00	37,721.25	37,721.25	0.00	50,295
Website / Newsletter	(388.38)	208.33	596.71	1,716.44	1,874.97	158.53	2,500
Legal Fees	561.20	750.00	188.80	5,183.75	6,750.00	1,566.25	9,000
Audit & Accounting	0.00	0.00	0.00	4,400.00	4,800.00	400.00	4,800
Reserve Study	0.00	2,700.00	2,700.00	0.00	2,700.00	2,700.00	2,700
Bad Debts	0.00	83.33	83.33	0.00	749.97	749.97	1,000
Neighborhood Watch	0.00	0.00	0.00	0.00	150.00	150.00	200
Meetings Support	175.00	208.33	33.33	1,225.00	1,874.97	649.97	2,500
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>4,539.07</b>	<b>8,349.57</b>	<b>3,810.50</b>	<b>52,241.13</b>	<b>59,996.13</b>	<b>7,755.00</b>	<b>76,995</b>
<b>CONTRACT &amp; MAINTENANCE EXPENSES</b>							
Trash & Recycling Service	4,822.50	4,345.92	(476.58)	40,893.58	39,113.28	(1,780.30)	52,151
Grounds Maintenance & Repair	0.00	1,666.67	1,666.67	5,059.05	15,000.03	9,940.98	20,000
Grounds Upkeep Contract	6,142.44	6,083.33	(59.11)	55,214.14	54,749.97	(464.17)	73,000
Tree Maintenance	1,975.00	1,500.00	(475.00)	3,090.00	13,500.00	10,410.00	18,000
Emergency Tree Fund	0.00	0.00	0.00	0.00	4,000.00	4,000.00	4,000
Snow Removal & Supplies	0.00	0.00	0.00	14,848.00	14,000.00	(848.00)	15,000
Garden Expenses	0.00	0.00	0.00	1,522.29	1,500.00	(22.29)	1,500
Tot Lot Maintenance	0.00	0.00	0.00	780.00	500.00	(280.00)	500
General Maintenance	0.00	225.00	225.00	1,379.89	2,025.00	645.11	2,700
Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>12,939.94</b>	<b>13,820.92</b>	<b>880.98</b>	<b>122,786.95</b>	<b>144,388.28</b>	<b>21,601.33</b>	<b>186,851</b>
<b>POOL EXPENSES</b>							
Pool Contract	936.00	0.00	(936.00)	35,269.20	34,874.00	(395.20)	34,874
Pool Telephone	51.49	41.67	(9.82)	457.98	375.03	(82.95)	500
Pool Electricity	614.47	600.00	(14.47)	2,547.82	2,800.00	252.18	3,000
Pool Water	0.00	0.00	0.00	2,625.85	1,500.00	(1,125.85)	2,000
Pool Gas	15.66	16.67	1.01	127.13	150.03	22.90	200
Pool Supplies	(2,244.68)	240.00	2,484.68	1,316.41	1,200.00	(116.41)	1,200
Pool Maintenance	3,229.51	800.00	(2,429.51)	5,410.24	4,000.00	(1,410.24)	4,000
<b>TOTAL POOL EXPENSES</b>	<b>2,602.45</b>	<b>1,698.34</b>	<b>(904.11)</b>	<b>47,754.63</b>	<b>44,899.06</b>	<b>(2,855.57)</b>	<b>45,774</b>
<b>UTILITY EXPENSES</b>							
Street Light Electricity	353.74	416.67	62.93	3,223.64	3,750.03	526.39	5,000
<b>TOTAL UTILITY EXPENSES</b>	<b>353.74</b>	<b>416.67</b>	<b>62.93</b>	<b>3,223.64</b>	<b>3,750.03</b>	<b>526.39</b>	<b>5,000</b>
<b>FIXED EXPENSES</b>							
Taxes & Licenses	(255.00)	700.00	955.00	1,544.47	2,100.00	555.53	2,800
Insurance	750.00	742.75	(7.25)	6,750.00	6,684.75	(65.25)	8,913
<b>TOTAL FIXED EXPENSES</b>	<b>495.00</b>	<b>1,442.75</b>	<b>947.75</b>	<b>8,294.47</b>	<b>8,784.75</b>	<b>490.28</b>	<b>11,713</b>
<b>RESERVES</b>							
Replacement Reserves	7,633.33	7,633.33	0.00	68,699.97	68,699.97	0.00	91,600
<b>TOTAL RESERVES</b>	<b>7,633.33</b>	<b>7,633.33</b>	<b>0.00</b>	<b>68,699.97</b>	<b>68,699.97</b>	<b>0.00</b>	<b>91,600</b>
<b>TOTAL EXPENSES</b>	<b>28,563.53</b>	<b>33,361.58</b>	<b>4,798.05</b>	<b>303,000.79</b>	<b>330,518.22</b>	<b>27,517.43</b>	<b>417,933</b>
<b>SURPLUS / (DEFICIT) FUNDS</b>	<b>(28,160.11)</b>	<b>(32,961.58)</b>	<b>4,801.47</b>	<b>15,653.98</b>	<b>(16,891.22)</b>	<b>32,545.20</b>	<b>3</b>