

**LAFAYETTE VILLAGE COMMUNITY ASSOCIATION  
BALANCE SHEET  
APRIL 30, 2019  
(UNAUDITED)**

**ASSETS**

Cash - Operating Checking	60,134.88
Assessments Receivable	13,072.61
Allowance Account	(1,212.04)
Interest Receivable	1,116.16
Tax Refunds Receivable	0.00
Prepaid Expenses	<u>3,449.42</u>

**TOTAL CURRENT ASSETS**

**76,561.03**

**CASH RESERVES**

CAPITAL ONE BANK 1.70% 07/19/19	50,000.00
ALLY BANK CD 1.30% 09/30/19	50,000.00
COMENITY CAPITAL BANK 2.50% 01/30/20	100,000.00
DISCOVER BANK CD 2.75% 08/03/20	100,000.00
DISCOVER BANK CD 3.00% 08/02/21	100,000.00
Wells Fargo Money Market .01%	<u>360,433.78</u>

**TOTAL CASH RESERVES**

**760,433.78**

**TOTAL ASSETS**

**836,994.81**

**LIABILITIES**

Accrued Expenses	1,138.00
Exchange	0.00
Income Taxes Payable	0.00
Prepaid Assessments	<u>14,138.27</u>

**TOTAL LIABILITIES**

**15,276.27**

**EQUITY**

Replacement Reserve	1,513,023.94
Replacement Reserve Usage	(796,001.52)
Community Maintenance / Improvement Fund	26,454.94
Current Year Surplus / (Deficit)	<u>78,241.18</u>

**TOTAL EQUITY**

**821,718.54**

**TOTAL LIABILITIES AND EQUITY**

**836,994.81**

**LAFAYETTE VILLAGE COMMUNITY ASSOCIATION**  
**STATEMENT OF INCOME**  
**FOR THE MONTH AND FOUR MONTHS ENDED APRIL 30, 2019**  
**(UNAUDITED)**

	CURRENT PERIOD			YEAR TO DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
<b>REVENUE</b>							
Single Family Assessments	3,612.00	3,612.00	0.00	7,224.00	7,224.00	0.00	14,448
Townhome Assessments	99,372.00	99,372.00	0.00	198,744.00	198,744.00	0.00	397,488
Late Charges	0.00	125.00	(125.00)	(25.92)	250.00	(275.92)	500
Interest	937.26	333.33	603.93	3,809.04	1,333.32	2,475.72	4,000
Legal Fee Reimbursements	0.00	41.67	(41.67)	0.00	166.68	(166.68)	500
Hot Lanes Grant	0.00	0.00	0.00	0.00	0.00	0.00	0
Miscellaneous Income	0.00	25.00	(25.00)	0.00	100.00	(100.00)	300
Garden Plot Income	<u>105.00</u>	<u>140.00</u>	<u>(35.00)</u>	<u>596.00</u>	<u>630.00</u>	<u>(34.00)</u>	<u>700</u>
<b>TOTAL REVENUE</b>	<b><u>104,026.26</u></b>	<b><u>103,649.00</u></b>	<b><u>377.26</u></b>	<b><u>210,347.12</u></b>	<b><u>208,448.00</u></b>	<b><u>1,899.12</u></b>	<b><u>417,936</u></b>
<b>ADMINISTRATIVE EXPENSES</b>							
Miscellaneous Administrative	426.45	208.33	(218.12)	510.46	833.32	322.86	2,500
Community Events	313.27	500.00	186.73	517.36	500.00	(17.36)	1,500
Management Fees	4,191.25	4,191.25	0.00	16,765.00	16,765.00	0.00	50,295
Website / Newsletter	0.00	208.33	208.33	1,205.27	833.32	(371.95)	2,500
Legal Fees	584.65	750.00	165.35	2,586.15	3,000.00	413.85	9,000
Audit & Accounting	0.00	400.00	400.00	4,000.00	4,800.00	800.00	4,800
Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00	2,700
Bad Debts	0.00	83.33	83.33	0.00	333.32	333.32	1,000
Neighborhood Watch	0.00	50.00	50.00	0.00	100.00	100.00	200
Meetings Support	<u>175.00</u>	<u>208.33</u>	<u>33.33</u>	<u>525.00</u>	<u>833.32</u>	<u>308.32</u>	<u>2,500</u>
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b><u>5,690.62</u></b>	<b><u>6,599.57</u></b>	<b><u>908.95</u></b>	<b><u>26,109.24</u></b>	<b><u>27,998.28</u></b>	<b><u>1,889.04</u></b>	<b><u>76,995</u></b>
<b>CONTRACT &amp; MAINTENANCE EXPENSES</b>							
Trash & Recycling Service	4,375.70	4,345.92	(29.78)	17,502.80	17,383.68	(119.12)	52,151
Grounds Maintenance & Repair	895.00	1,666.67	771.67	895.00	6,666.68	5,771.68	20,000
Grounds Upkeep Contract	6,142.44	6,083.33	(59.11)	24,501.94	24,333.32	(168.62)	73,000
Tree Maintenance	722.50	1,500.00	777.50	1,115.00	6,000.00	4,885.00	18,000
Emergency Tree Fund	0.00	0.00	0.00	0.00	4,000.00	4,000.00	4,000
Snow Removal & Supplies	0.00	0.00	0.00	14,848.00	14,000.00	(848.00)	15,000
Garden Expenses	0.00	0.00	0.00	740.00	0.00	(740.00)	1,500
Tot Lot Maintenance	780.00	0.00	(780.00)	780.00	0.00	(780.00)	500
General Maintenance	135.00	225.00	90.00	228.68	900.00	671.32	2,700
Contingency	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
<b>TOTAL MAINTENANCE EXPENSES</b>	<b><u>13,050.64</u></b>	<b><u>13,820.92</u></b>	<b><u>770.28</u></b>	<b><u>60,611.42</u></b>	<b><u>73,283.68</u></b>	<b><u>12,672.26</u></b>	<b><u>186,851</u></b>
<b>POOL EXPENSES</b>							
Pool Contract	7,803.00	7,800.00	(3.00)	7,803.00	7,800.00	(3.00)	34,874
Pool Telephone	101.41	41.67	(59.74)	201.33	166.68	(34.65)	500
Pool Electricity	50.96	50.00	(0.96)	181.76	200.00	18.24	3,000
Pool Water	0.00	0.00	0.00	211.90	150.00	(61.90)	2,000
Pool Gas	10.89	16.67	5.78	47.02	66.68	19.66	200
Pool Supplies	299.84	0.00	(299.84)	424.84	0.00	(424.84)	1,200
Pool Maintenance	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,000</u>
<b>TOTAL POOL EXPENSES</b>	<b><u>8,266.10</u></b>	<b><u>7,908.34</u></b>	<b><u>(357.76)</u></b>	<b><u>8,869.85</u></b>	<b><u>8,383.36</u></b>	<b><u>(486.49)</u></b>	<b><u>45,774</u></b>
<b>UTILITY EXPENSES</b>							
Street Light Electricity	<u>387.35</u>	<u>416.67</u>	<u>29.32</u>	<u>1,586.23</u>	<u>1,666.68</u>	<u>80.45</u>	<u>5,000</u>
<b>TOTAL UTILITY EXPENSES</b>	<b><u>387.35</u></b>	<b><u>416.67</u></b>	<b><u>29.32</u></b>	<b><u>1,586.23</u></b>	<b><u>1,666.68</u></b>	<b><u>80.45</u></b>	<b><u>5,000</u></b>
<b>FIXED EXPENSES</b>							
Taxes & Licenses	710.00	700.00	(10.00)	1,395.88	700.00	(695.88)	2,800
Insurance	<u>750.00</u>	<u>742.75</u>	<u>(7.25)</u>	<u>3,000.00</u>	<u>2,971.00</u>	<u>(29.00)</u>	<u>8,913</u>
<b>TOTAL FIXED EXPENSES</b>	<b><u>1,460.00</u></b>	<b><u>1,442.75</u></b>	<b><u>(17.25)</u></b>	<b><u>4,395.88</u></b>	<b><u>3,671.00</u></b>	<b><u>(724.88)</u></b>	<b><u>11,713</u></b>
<b>RESERVES</b>							
Replacement Reserves	<u>7,633.33</u>	<u>7,633.33</u>	<u>0.00</u>	<u>30,533.32</u>	<u>30,533.32</u>	<u>0.00</u>	<u>91,600</u>
<b>TOTAL RESERVES</b>	<b><u>7,633.33</u></b>	<b><u>7,633.33</u></b>	<b><u>0.00</u></b>	<b><u>30,533.32</u></b>	<b><u>30,533.32</u></b>	<b><u>0.00</u></b>	<b><u>91,600</u></b>
<b>TOTAL EXPENSES</b>	<b><u>36,488.04</u></b>	<b><u>37,821.58</u></b>	<b><u>1,333.54</u></b>	<b><u>132,105.94</u></b>	<b><u>145,536.32</u></b>	<b><u>13,430.38</u></b>	<b><u>417,933</u></b>
<b>SURPLUS / (DEFICIT) FUNDS</b>	<b><u>67,538.22</u></b>	<b><u>65,827.42</u></b>	<b><u>1,710.80</u></b>	<b><u>78,241.18</u></b>	<b><u>62,911.68</u></b>	<b><u>15,329.50</u></b>	<b><u>3</u></b>