

**LAFAYETTE VILLAGE COMMUNITY ASSOCIATION
BALANCE SHEET
JANUARY 31, 2019
(UNAUDITED)**

ASSETS

Cash - Operating Checking	52,908.92
Assessments Receivable	13,963.55
Allowance Account	(1,212.04)
Interest Receivable	3,551.66
Tax Refunds Receivable	0.00
Prepaid Expenses	<u>4,677.28</u>

TOTAL CURRENT ASSETS

73,889.37

CASH RESERVES

CITIZENS BANK CD 2.00% 02/01/19	50,000.00
ALLY BANK CD 1.20% 03/29/19	50,000.00
CAPITAL ONE BANK 1.70% 07/19/19	50,000.00
ALLY BANK CD 1.30% 09/30/19	50,000.00
COMENITY CAPITAL BANK 2.50% 01/30/20	100,000.00
DISCOVER BANK CD 2.75% 08/03/20	100,000.00
DISCOVER BANK CD 3.00% 08/02/21	100,000.00
Wells Fargo Money Market .01%	<u>232,299.71</u>

TOTAL CASH RESERVES

732,299.71

TOTAL ASSETS

806,189.08

LIABILITIES

Accrued Expenses	1,650.00
Exchange	0.00
Income Taxes Payable	0.00
Prepaid Assessments	<u>15,716.94</u>

TOTAL LIABILITIES

17,366.94

EQUITY

Replacement Reserve	1,490,123.95
Replacement Reserve Usage	(796,001.52)
Community Maintenance / Improvement Fund	26,454.94
Current Year Surplus / (Deficit)	<u>68,244.77</u>

TOTAL EQUITY

788,822.14

TOTAL LIABILITIES AND EQUITY

806,189.08

LAFAYETTE VILLAGE COMMUNITY ASSOCIATION
STATEMENT OF INCOME
FOR THE MONTH ENDED JANUARY 31, 2019
(UNAUDITED)

	CURRENT PERIOD			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
REVENUE							
Single Family Assessments	3,612.00	3,612.00	0.00	3,612.00	3,612.00	0.00	14,448
Townhome Assessments	99,372.00	99,372.00	0.00	99,372.00	99,372.00	0.00	397,488
Late Charges	(6.56)	125.00	(131.56)	(6.56)	125.00	(131.56)	500
Interest	1,010.46	333.33	677.13	1,010.46	333.33	677.13	4,000
Legal Fee Reimbursements	0.00	41.67	(41.67)	0.00	41.67	(41.67)	500
Hot Lanes Grant	0.00	0.00	0.00	0.00	0.00	0.00	0
Miscellaneous Income	0.00	25.00	(25.00)	0.00	25.00	(25.00)	300
Garden Plot Income	0.00	0.00	0.00	0.00	0.00	0.00	700
TOTAL REVENUE	103,987.90	103,509.00	478.90	103,987.90	103,509.00	478.90	417,936
ADMINISTRATIVE EXPENSES							
Miscellaneous Administrative	0.00	208.33	208.33	0.00	208.33	208.33	2,500
Community Events	0.00	0.00	0.00	0.00	0.00	0.00	1,500
Management Fees	4,191.25	4,191.25	0.00	4,191.25	4,191.25	0.00	50,295
Website / Newsletter	408.18	208.33	(199.85)	408.18	208.33	(199.85)	2,500
Legal Fees	0.00	750.00	750.00	0.00	750.00	750.00	9,000
Audit & Accounting	0.00	0.00	0.00	0.00	0.00	0.00	4,800
Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00	2,700
Bad Debts	0.00	83.33	83.33	0.00	83.33	83.33	1,000
Neighborhood Watch	0.00	50.00	50.00	0.00	50.00	50.00	200
Meetings Support	0.00	208.33	208.33	0.00	208.33	208.33	2,500
TOTAL ADMINISTRATIVE EXPENSES	4,599.43	5,699.57	1,100.14	4,599.43	5,699.57	1,100.14	76,995
CONTRACT & MAINTENANCE EXPENSES							
Trash & Recycling Service	4,375.70	4,345.92	(29.78)	4,375.70	4,345.92	(29.78)	52,151
Grounds Maintenance & Repair	0.00	1,666.67	1,666.67	0.00	1,666.67	1,666.67	20,000
Grounds Upkeep Contract	6,108.53	6,083.33	(25.20)	6,108.53	6,083.33	(25.20)	73,000
Tree Maintenance	0.00	1,500.00	1,500.00	0.00	1,500.00	1,500.00	18,000
Emergency Tree Fund	0.00	0.00	0.00	0.00	0.00	0.00	4,000
Snow Removal & Supplies	11,843.00	10,000.00	(1,843.00)	11,843.00	10,000.00	(1,843.00)	15,000
Garden Expenses	0.00	0.00	0.00	0.00	0.00	0.00	1,500
Tot Lot Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	500
General Maintenance	0.00	225.00	225.00	0.00	225.00	225.00	2,700
Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0
TOTAL MAINTENANCE EXPENSES	22,327.23	23,820.92	1,493.69	22,327.23	23,820.92	1,493.69	186,851
POOL EXPENSES							
Pool Contract	0.00	0.00	0.00	0.00	0.00	0.00	34,874
Pool Telephone	48.56	41.67	(6.89)	48.56	41.67	(6.89)	500
Pool Electricity	21.43	50.00	28.57	21.43	50.00	28.57	3,000
Pool Water	0.00	0.00	0.00	0.00	0.00	0.00	2,000
Pool Gas	12.13	16.67	4.54	12.13	16.67	4.54	200
Pool Supplies	0.00	0.00	0.00	0.00	0.00	0.00	1,200
Pool Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	4,000
TOTAL POOL EXPENSES	82.12	108.34	26.22	82.12	108.34	26.22	45,774
UTILITY EXPENSES							
Street Light Electricity	351.02	416.67	65.65	351.02	416.67	65.65	5,000
TOTAL UTILITY EXPENSES	351.02	416.67	65.65	351.02	416.67	65.65	5,000
FIXED EXPENSES							
Taxes & Licenses	0.00	0.00	0.00	0.00	0.00	0.00	2,800
Insurance	750.00	742.75	(7.25)	750.00	742.75	(7.25)	8,913
TOTAL FIXED EXPENSES	750.00	742.75	(7.25)	750.00	742.75	(7.25)	11,713
RESERVES							
Replacement Reserves	7,633.33	7,633.33	0.00	7,633.33	7,633.33	0.00	91,600
TOTAL RESERVES	7,633.33	7,633.33	0.00	7,633.33	7,633.33	0.00	91,600
TOTAL EXPENSES	35,743.13	38,421.58	2,678.45	35,743.13	38,421.58	2,678.45	417,933
SURPLUS / (DEFICIT) FUNDS	68,244.77	65,087.42	3,157.35	68,244.77	65,087.42	3,157.35	3