LAFAYETTE VILLAGE COMMUNITY ASSOCIATION
BALANCE SHEET
JANUARY 31, 2014
(UNAUDITED)

ASSETS		
Cash – Operating Checking	84,430.00	
Assessments Receivable	35,554.56	
Allowance Account	(20,074.56)	
Tax Refunds Receivable	1,750.28	
Prepaid Expenses	2,335.07	
TOTAL CURRENT ASSETS		103,995.35
CASH RESERVES		
VA Heritage Money Market 0.25%	193,095.56	
Wells Fargo Money Market .01%	641,758.63	
TOTAL CASH RESERVES		834,854.19
TOTAL ASSETS		938,849.54
LIABILITIES		
Accrued Expenses	650.00	
Exchange	1,285.69	
Income Taxes Payable	5,038.00	
Deferred Revenue – VDOT	23,269.00	
Deferred Revenue – Flour Lane LLC	1,800.00	
Deferred Revenue – (Hot Lanes 2012)	13,913.82	
Prepaid Assessments	18,575.46	
TOTAL LIABILITIES		64,531.97
EQUITY		
Replacement Reserve	639,826.56	
Replacement Reserve Usage	(104,870.37)	
Operating Contingency	2,700.00	
Unappropriated Equity	260,579.71	
Current Year Surplus / (Deficit)	76,081.67	
TOTAL EQUITY		874,317.57
TOTAL LIABILITIES AND EQUITY		938,849.54

LAFAYETTE VILLAGE COMMUNITY ASSOCIATION
STATEMENT OF INCOME
FOR THE MONTH ENDED JANUARY 31, 2014
(UNAUDITED)

	CURRENT PERIOD			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
REVENUE							
Single Family Assessments	3,507.00	3,507.00	0.00	3,507.00	3,507.00	0.00	14,028
Townhome Assessments	96,432.00	96,432.00	0.00	96,432.00	96,432.00	0.00	385,728
Late Charges	340.00	375.00	(35.00)	340.00	375.00	(35.00)	1,500
Interest	44.41	41.67	2.74	44.41	41.67	2.74	500
NEPP Grant	0.00	0.00	0.00	0.00	0.00	0.00	0
Hot Lanes Grant	0.00	0.00	0.00	0.00	0.00	0.00	0
Miscellaneous Income	0.00	25.00	(25.00)	0.00	25.00	(25.00)	300
TOTAL REVENUE	**100,323.41**	**100,380.67**	**(57.26)**	**100,323.41**	**100,380.67**	**(57.26)**	**402,056**
ADMINISTRATIVE EXPENSES							
Miscellaneous Administrative	(9.00)	250.00	259.00	(9.00)	250.00	259.00	3,000
Legal Fees	0.00	833.33	833.33	0.00	833.33	833.33	10,000
Audit & Accounting	90.00	0.00	(90.00)	90.00	0.00	(90.00)	4,100
Management Fees	3,461.08	3,461.08	0.00	3,461.08	3,461.08	0.00	41,533
Bad Debts	0.00	333.33	333.33	0.00	333.33	333.33	4,000
Community Events	0.00	125.00	125.00	0.00	125.00	125.00	1,500
Website / Newsletter	528.46	208.33	(320.13)	528.46	208.33	(320.13)	2,500
Meetings Support	165.00	183.33	18.33	165.00	183.33	18.33	2,200
Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00	0
Neighborhood Watch	0.00	125.00	125.00	0.00	125.00	125.00	500
TOTAL ADMINISTRATIVE EXPENSES	**4,235.54**	**5,519.40**	**1,283.86**	**4,235.54**	**5,519.40**	**1,283.86**	**69,333**
POOL EXPENSES							
Pool Contract	0.00	0.00	0.00	0.00	0.00	0.00	40,000
Pool Telephone	34.42	29.17	(5.25)	34.42	29.17	(5.25)	350
Pool Electricity	46.28	250.00	203.72	46.28	250.00	203.72	3,000
Pool Water	0.00	0.00	0.00	0.00	0.00	0.00	1,500
Pool Gas	12.00	18.75	6.75	12.00	18.75	6.75	225
Pool Supplies	0.00	0.00	0.00	0.00	0.00	0.00	1,500
Pool Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	4,500
TOTAL POOL EXPENSES	**92.70**	**297.92**	**205.22**	**92.70**	**297.92**	**205.22**	**51,075**
MAINTENANCE EXPENSES							
Grounds Upkeep Contract	6,083.33	6,125.00	41.67	6,083.33	6,125.00	41.67	73,500
Grounds Maintenance & Repair	0.00	1,666.67	1,666.67	0.00	1,666.67	1,666.67	20,000
Tree Maintenance	1,200.00	0.00	(1,200.00)	1,200.00	0.00	(1,200.00)	20,000
Emergency Tree Fund	0.00	0.00	0.00	0.00	0.00	0.00	5,000
Tot Lot Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	500
General Maintenance	0.00	166.67	166.67	0.00	166.67	166.67	2,000
Trash & Recycling Service	3,878.70	3,878.67	(0.03)	3,878.70	3,878.67	(0.03)	46,544
Snow Removal & Supplies	970.00	3,000.00	2,030.00	970.00	3,000.00	2,030.00	10,000
Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0
Mailboxes	0.00	0.00	0.00	0.00	0.00	0.00	0
Lights	0.00	0.00	0.00	0.00	0.00	0.00	0
TOTAL MAINTENANCE EXPENSES	**12,132.03**	**14,837.01**	**2,704.98**	**12,132.03**	**14,837.01**	**2,704.98**	**177,544**
UTILITY EXPENSES							
Street Light Electricity	433.88	416.67	(17.21)	433.88	416.67	(17.21)	5,000
TOTAL UTILITY EXPENSES	**433.88**	**416.67**	**(17.21)**	**433.88**	**416.67**	**(17.21)**	**5,000**
FIXED EXPENSES							
Insurance	675.00	675.00	0.00	675.00	675.00	0.00	8,100
Taxes & Licenses	5.93	0.00	(5.93)	5.93	0.00	(5.93)	2,800
TOTAL FIXED EXPENSES	**680.93**	**675.00**	**(5.93)**	**680.93**	**675.00**	**(5.93)**	**10,900**
GARDEN PLOT (INCOME) AND EXPENSE							
Garden Plot Income	0.00	0.00	0.00	0.00	0.00	0.00	(250)
Garden Expenses	0.00	0.00	0.00	0.00	0.00	0.00	250
TOTAL GARDEN PLOTS	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0**

LAFAYETTE VILLAGE COMMUNITY ASSOCIATION
STATEMENT OF INCOME
FOR THE MONTH ENDED JANUARY 31, 2014
(UNAUDITED)

	CURRENT PERIOD			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
SPECIAL PROJECTS							
NEPP Grant Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0
Hot Lanes Grant Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0
TOTAL SPECIAL PROJECTS	0.00	0.00	0.00	0.00	0.00	0.00	0
RESERVES							
Replacement Reserves	6,666.66	6,666.67	0.01	6,666.66	6,666.67	0.01	80,000
TOTAL RESERVES	6,666.66	6,666.67	0.01	6,666.66	6,666.67	0.01	80,000
TOTAL EXPENSES	24,241.74	28,412.67	4,170.93	24,241.74	28,412.67	4,170.93	393,852
SURPLUS / (DEFICIT) FUNDS	76,081.67	71,968.00	4,113.67	76,081.67	71,968.00	4,113.67	8,204