

LAFAYETTE VILLAGE COMMUNITY ASSOCIATION					
Approved Budget - 1/1/12 - 12/31/12					
		FY12			FY11
		Proposed	Projected	Actual	Approved
Acct		Budget	12/31/11	7/31/11	Budget
	Income:				
4010	Assessments - Single Family \$167/qtr	14,028	14,028	10,521	14,028
	Assessments - Townhomes \$328/qtr	385,728	385,728	289,296	385,728
4030	Late Charges	1,000	1,090	816	1,300
4050	Pool Passes	600	600	600	850
4060	Interest	100	50	26	1,900
4070	Garden Plot Income	250	200	200	525
4090	Miscellaneous	<u>300</u>	<u>400</u>	<u>355</u>	<u>100</u>
4596	Total Income	402,006	402,096	301,814	404,431
	Operating Expenses:				
4610	Administrative	74,850	82,615	37,751	77,415
4620	Pool	46,520	44,330	32,547	44,875
4630	Maintenance	194,989	181,230	89,387	199,350
4635	Utility	5,200	5,125	2,990	3,500
4640	Fixed	7,735	7,500	3,489	7,500
4650	Replacement Reserves	<u>71,791</u>	<u>71,791</u>	<u>41,878</u>	<u>71,791</u>
4643	Total Operating Expenses	401,085	392,591	208,042	404,431
4710	Net Surplus (Deficit)	921	9,505	93,772	0
	Administrative Expenses:				
5020	Office	3,000	3,000	1,535	4,200
5040	Legal	12,000	11,600	6,711	13,000
5045	Audit & Accounting	3,700	3,425	3,425	3,525
5050	Management Fees	38,400	40,490	23,614	40,490
5055	Bad Debt	12,000	18,800	304	10,000
5069	Community Events	750	500	184	1,200
5070	Communications (Website/Newslette	2,000	2,000	853	2,000
5093	Meetings Support	2,500	2,500	1,060	2,500
5125	Neighborhood Watch	<u>500</u>	<u>300</u>	<u>65</u>	<u>500</u>
	Total Administrative Expenses	74,850	82,615	37,751	77,415

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	Swimming Pool Expenses:				
5510	Pool Contract	32,345	31,400	28,000	31,400
5540	Pool Telephone	350	330	188	375
5550	Pool Electricity	3,500	3,400	1,823	3,800
5560	Pool Water	2,800	2,700	1,190	2,800
5570	Pool Gas	225	200	106	200
5580	Pool Supplies	3,800	3,300	158	3,300
5583	Pool Maintenance	<u>3,500</u>	<u>3,000</u>	<u>1,082</u>	<u>3,000</u>
5696	Total Swimming Pool Expense	46,520	44,330	32,547	44,875
	Maintenance Expenses:				
6045	Grounds Upkeep Contract	70,680	70,680	41,229	70,680
6047	Grounds Maintenance/Repair	21,900	23,500	2,422	23,500
6055	Tree Maintenance	20,000	22,000	375	22,000
6056	Emergency Tree Fund	7,000	7,200	6,795	5,000
6058	Tot Lot Maintenance	500	1,200	11	300
6065	General Maintenance	2,000	2,000	1,234	1,200
6075	Trash and Recycling Service	52,309	42,350	29,631	50,785
6095	Snow Removal & Supplies	10,000	5,000	3,059	10,000
6090	Contingency	3,000	0	0	4,885
6160	Mailboxes (2)	1,600	4,800	4,631	5,000
6170	Lights (4)	<u>6,000</u>	<u>2,500</u>	<u>0</u>	<u>6,000</u>
6296	Total Maintenance Expense	194,989	181,230	89,387	199,350

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	Utility Expenses:				
6330	Electricity for Street Lights	<u>5,200</u>	<u>5,125</u>	<u>2,990</u>	<u>3,500</u>
6336	Total Utility Expense	5,200	5,125	2,990	3,500
	Fixed Expenses:				
6340	Insurance	4,935	4,700	2,589	4,700
6365	Income Taxes	<u>2,800</u>	<u>2,800</u>	<u>900</u>	<u>2,800</u>
6596	Total Fixed Expenses	7,735	7,500	3,489	7,500
6900-0001	Replacement Reserve	<u>71,791</u>	<u>71,791</u>	<u>41,878</u>	<u>71,791</u>
6920-0000	Total Replacement Reserve	71,791	71,791	41,878	71,791