

LAFAYETTE VILLAGE COMMUNITY ASSOCIATION					
Approved Budget - 1/1/10 - 12/31/10					
		FY10			FY09
		Approved	Actual	Projected	Approved
Acct		Budget	7/31/09	12/31/09	Budget
	Income:				
4010	Assessments - Single Family \$167/qtr	14,028	10,521	14,028	14,028
	Assessments - Townhomes \$328/qtr	385,728	289,296	385,728	385,728
4030	Late Charges	1,300	960	1,280	1,560
4050	Pool Passes	700	680	700	675
4060	Interest	2,000	0	800	3,000
4070	Garden Plot Income	525	525	525	0
4090	Miscellaneous	<u>100</u>	<u>40</u>	<u>75</u>	<u>200</u>
4596	Total Income	404,381	302,022	403,136	405,191
	Operating Expenses:				
4610	Administrative	78,090	35,836	64,590	64,065
4620	Pool	40,660	44,568	44,700	40,090
4630	Maintenance	198,950	92,341	161,750	215,633
4635	Utility	4,200	2,355	4,050	3,400
4640	Fixed	7,200	4,589	7,030	7,000
4650	Replacement Reserves	<u>75,281</u>	<u>43,750</u>	<u>75,003</u>	<u>75,003</u>
4643	Total Operating Expenses	404,381	223,439	357,123	405,191
4710	Net Surplus (Deficit)	0	78,583	46,013	0
	Administrative Expenses:				
5020	Office	4,200	2,161	4,000	5,300
5040	Legal	16,000	5,776	8,000	5,000
5045	Audit & Accounting	3,325	2,500	2,800	3,225
5050	Management Fees	38,930	21,833	37,430	37,440
5055	Bad Debt	10,000	618	7,500	7,500
5069	Community Events	850	542	850	850
5070	Communications (Website/Newsletter)	1,500	858	1,500	1,800
5093	Meetings Support	2,500	1,410	2,310	2,750
5125	Neighborhood Watch	<u>785</u>	<u>138</u>	<u>200</u>	<u>200</u>
	Total Administrative Expenses	78,090	35,836	64,590	64,065
	Swimming Pool Expenses:				
5510	Pool Contract	29,835	32,328	28,965	28,965
5540	Pool Telephone	350	180	310	375
5550	Pool Electricity	3,700	2,084	3,575	4,000

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5560	Pool Water	1,600	1,143	1,500	1,450
5570	Pool Gas	175	82	150	300
5580	Pool Supplies	2,000	81	1,200	2,000
5583	Pool Maintenance	<u>3,000</u>	<u>8,670</u>	<u>9,000</u>	<u>3,000</u>
5696	Total Swimming Pool Expense	40,660	44,568	44,700	40,090
	Maintenance Expenses:				
6045	Grounds Upkeep Contract	72,000	41,229	70,680	70,680
6047	Grounds Maintenance/Repair	20,400	4,986	10,000	20,400
6055	Tree Removal	22,000	0	5,000	22,000
6056	Emergency Tree Fund	5,000	2,000	5,000	5,000
6058	Tot Lot Maintenance	300	290	300	0
6065	General Maintenance	1,200	760	1,000	603
new	Milky Spore Application	0	0	2,200	2,200
6075	Trash and Recycling Service	50,800	40,346	62,570	70,000
6095	Snow Removal & Supplies	7,500	2,730	5,000	5,000
6160	Mailboxes (4)	5,000	0	0	5,000
6170	Lights (4)	<u>14,750</u>	<u>0</u>	<u>0</u>	<u>14,750</u>
6296	Total Maintenance Expense	198,950	92,341	161,750	215,633

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	Utility Expenses:				
6330	Electricity for Street Lights	<u>4,200</u>	<u>2,355</u>	<u>4,050</u>	<u>3,400</u>
6336	Total Utility Expense	4,200	2,355	4,050	3,400
	Fixed Expenses:				
6340	Insurance	4,500	1,889	4,330	4,300
6365	Income Taxes	<u>2,700</u>	<u>2,700</u>	<u>2,700</u>	<u>2,700</u>
6596	Total Fixed Expenses	7,200	4,589	7,030	7,000
6900-0001	Replacement Reserve	<u>75,281</u>	<u>43,750</u>	<u>75,003</u>	<u>75,003</u>
6920-0000	Total Replacement Reserve	75,281	43,750	75,003	75,003