

**LAFAYETTE VILLAGE COMMUNITY ASSOCIATION  
BALANCE SHEET  
OCTOBER 31, 2016  
(UNAUDITED)**

**ASSETS**

Cash - Operating Checking	40,934.91
Assessments Receivable	18,136.87
Allowance Account	(6,985.20)
Interest Receivable	931.38
Tax Refunds Receivable	0.00
Prepaid Expenses	<u>5,776.16</u>

**TOTAL CURRENT ASSETS** **58,794.12**

**CASH RESERVES**

GOLDMAN SACHS 0.95% 03/27/17	50,000.00
GOLDMAN SACHS 1.15% 09/25/17	50,000.00
DISCOVER BANK 1.30% 03/26/18	50,000.00
CAPITAL ONE BANK 1.65% 10/01/18	50,000.00
ALLY BANK CD 1.20% 03/29/19	50,000.00
ALLY BANK CD 1.30% 09/30/19	50,000.00
Wells Fargo Money Market .01%	<u>204,383.81</u>

**TOTAL CASH RESERVES** **504,383.81**

**TOTAL ASSETS** **563,177.93**

**LIABILITIES**

Accrued Expenses	1,485.09
Exchange	0.00
Income Taxes Payable	0.00
Prepaid Assessments	<u>11,025.38</u>

**TOTAL LIABILITIES** **12,510.47**

**EQUITY**

Replacement Reserve	1,234,363.30
Replacement Reserve Usage	(774,159.30)
Community Maintenance / Improvement Fund	0.00
Current Year Surplus / (Deficit)	<u>90,463.46</u>

**TOTAL EQUITY** **550,667.46**

**TOTAL LIABILITIES AND EQUITY** **563,177.93**

LAFAYETTE VILLAGE COMMUNITY ASSOCIATION  
STATEMENT OF INCOME  
FOR THE MONTH AND TEN MONTHS ENDED OCTOBER 31, 2016  
(UNAUDITED)

	CURRENT PERIOD			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
<b>REVENUE</b>							
Single Family Assessments	3,507.00	3,507.00	0.00	14,028.00	14,028.00	0.00	14,028
Townhome Assessments	96,432.00	96,432.00	0.00	385,728.00	385,728.00	0.00	385,728
Late Charges	38.82	250.00	(211.18)	482.41	1,000.00	(517.59)	1,000
Interest	1,452.24	25.00	1,427.24	3,126.78	250.00	2,876.78	300
Legal Fee Reimbursements	0.00	0.00	0.00	440.00	0.00	440.00	0
Hot Lanes Grant	0.00	0.00	0.00	0.00	0.00	0.00	0
Miscellaneous Income	0.00	25.00	(25.00)	100.00	250.00	(150.00)	300
<b>TOTAL REVENUE</b>	<b>101,430.06</b>	<b>100,239.00</b>	<b>1,191.06</b>	<b>403,905.19</b>	<b>401,256.00</b>	<b>2,649.19</b>	<b>401,356</b>
<b>ADMINISTRATIVE EXPENSES</b>							
Miscellaneous Administrative	340.06	208.33	(131.73)	1,480.37	2,083.30	602.93	2,500
Legal Fees	598.00	933.33	335.33	13,248.35	9,333.30	(3,915.05)	11,200
Audit & Accounting	0.00	0.00	0.00	4,200.00	4,600.00	400.00	4,600
Management Fees	3,744.00	3,744.00	0.00	37,440.00	37,440.00	0.00	44,928
Bad Debts	0.00	333.33	333.33	342.47	3,333.30	2,990.83	4,000
Community Events	188.84	0.00	(188.84)	1,011.23	1,300.00	288.77	1,500
Website / Newsletter	0.00	0.00	0.00	1,444.78	2,500.00	1,055.22	2,500
Meetings Support	0.00	179.17	179.17	1,350.00	1,791.70	441.70	2,150
Reserve Study	0.00	0.00	0.00	1,275.00	0.00	(1,275.00)	0
Neighborhood Watch	0.00	0.00	0.00	0.00	375.00	375.00	500
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>4,870.90</b>	<b>5,398.16</b>	<b>527.26</b>	<b>61,792.20</b>	<b>62,756.60</b>	<b>964.40</b>	<b>73,878</b>
<b>POOL EXPENSES</b>							
Pool Contract	0.00	0.00	0.00	32,226.39	32,227.00	0.61	32,227
Pool Telephone	43.17	29.17	(14.00)	457.68	291.70	(165.98)	350
Pool Electricity	253.25	250.00	(3.25)	3,842.16	2,500.00	(1,342.16)	3,000
Pool Water	0.00	0.00	0.00	1,656.02	1,425.00	(231.02)	1,500
Pool Gas	15.13	16.67	1.54	156.29	166.70	10.41	200
Pool Supplies	645.20	0.00	(645.20)	1,296.40	1,000.00	(296.40)	1,000
Pool Maintenance	0.00	0.00	0.00	3,775.51	4,000.00	224.49	4,000
<b>TOTAL POOL EXPENSES</b>	<b>956.75</b>	<b>295.84</b>	<b>(660.91)</b>	<b>43,410.45</b>	<b>41,610.40</b>	<b>(1,800.05)</b>	<b>42,277</b>
<b>MAINTENANCE EXPENSES</b>							
Grounds Upkeep Contract	6,183.33	6,083.33	(100.00)	61,383.30	60,833.30	(550.00)	73,000
Grounds Maintenance & Repair	0.00	1,666.67	1,666.67	1,632.84	16,666.70	15,033.86	20,000
Tree Maintenance	0.00	1,666.67	1,666.67	6,020.79	16,666.70	10,645.91	20,000
Emergency Tree Fund	0.00	0.00	0.00	1,475.00	2,500.00	1,025.00	5,000
Tot Lot Maintenance	0.00	0.00	0.00	39.00	500.00	461.00	500
General Maintenance	0.00	125.00	125.00	6,411.74	1,250.00	(5,161.74)	1,500
Trash & Recycling Service	3,938.50	3,926.50	(12.00)	35,234.50	39,265.00	4,030.50	47,118
Snow Removal & Supplies	0.00	0.00	0.00	16,377.50	11,000.00	(5,377.50)	12,000
Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0
Mailboxes	0.00	0.00	0.00	0.00	0.00	0.00	0
Lights	0.00	0.00	0.00	0.00	0.00	0.00	0
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>10,121.83</b>	<b>13,468.17</b>	<b>3,346.34</b>	<b>128,574.67</b>	<b>148,681.70</b>	<b>20,107.03</b>	<b>179,118</b>
<b>UTILITY EXPENSES</b>							
Street Light Electricity	386.13	416.67	30.54	3,860.95	4,166.70	305.75	5,000
<b>TOTAL UTILITY EXPENSES</b>	<b>386.13</b>	<b>416.67</b>	<b>30.54</b>	<b>3,860.95</b>	<b>4,166.70</b>	<b>305.75</b>	<b>5,000</b>
<b>FIXED EXPENSES</b>							
Insurance	708.33	708.33	0.00	7,083.30	7,083.30	0.00	8,500
Taxes & Licenses	0.00	0.00	0.00	876.86	2,100.00	1,223.14	2,800
<b>TOTAL FIXED EXPENSES</b>	<b>708.33</b>	<b>708.33</b>	<b>0.00</b>	<b>7,960.16</b>	<b>9,183.30</b>	<b>1,223.14</b>	<b>11,300</b>
<b>GARDEN PLOT (INCOME) AND EXPENSE</b>							
Garden Plot Income	0.00	0.00	0.00	(490.00)	(250.00)	(240.00)	(250)
Garden Expenses	0.00	0.00	0.00	0.00	250.00	250.00	250
<b>TOTAL GARDEN PLOTS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(490.00)</b>	<b>0.00</b>	<b>10.00</b>	<b>0</b>
<b>SPECIAL PROJECTS</b>							
NEPP Grant Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0
Hot Lanes Grant Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0
<b>TOTAL SPECIAL PROJECTS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>
<b>RESERVES</b>							
Replacement Reserves	6,833.33	6,833.33	0.00	68,333.30	68,333.30	0.00	82,000
<b>TOTAL RESERVES</b>	<b>6,833.33</b>	<b>6,833.33</b>	<b>0.00</b>	<b>68,333.30</b>	<b>68,333.30</b>	<b>0.00</b>	<b>82,000</b>
<b>TOTAL EXPENSES</b>	<b>23,877.27</b>	<b>27,120.50</b>	<b>3,243.23</b>	<b>313,441.73</b>	<b>334,732.00</b>	<b>21,290.27</b>	<b>393,573</b>
<b>SURPLUS / (DEFICIT) FUNDS</b>	<b>77,552.79</b>	<b>73,118.50</b>	<b>4,434.29</b>	<b>90,463.46</b>	<b>66,524.00</b>	<b>23,939.46</b>	<b>7,783</b>