

**LAFAYETTE VILLAGE COMMUNITY ASSOCIATION  
BALANCE SHEET  
JANUARY 31, 2015  
(UNAUDITED)**

**ASSETS**

Cash - Operating Checking	49,850.16
Assessments Receivable	22,305.17
Allowance Account	(8,565.06)
Tax Refunds Receivable	2,236.28
Prepaid Expenses	<u>3,779.16</u>

**TOTAL CURRENT ASSETS** **69,605.71**

**CASH RESERVES**

Wells Fargo Money Market .01%	<u>451,801.53</u>
-------------------------------	-------------------

**TOTAL CASH RESERVES** **451,801.53**

**TOTAL ASSETS** **521,407.24**

**LIABILITIES**

Accrued Expenses	1,003.00
Exchange	1,285.69
Income Taxes Payable	3,296.94
Deferred Revenue - VDOT	23,269.00
Deferred Revenue - Flour Lane LLC	1,800.00
Deferred Revenue - (Hot Lanes 2012)	9,324.68
Prepaid Assessments	<u>16,807.29</u>

**TOTAL LIABILITIES** **56,786.60**

**EQUITY**

Replacement Reserve	913,587.64
Replacement Reserve Usage	(642,947.30)
Community Maintenance / Improvement Fund	115,427.41
Current Year Surplus / (Deficit)	<u>78,552.89</u>

**TOTAL EQUITY** **464,620.64**

**TOTAL LIABILITIES AND EQUITY** **521,407.24**

**LAFAYETTE VILLAGE COMMUNITY ASSOCIATION  
STATEMENT OF INCOME  
FOR THE MONTH ENDED JANUARY 31, 2015  
(UNAUDITED)**

	CURRENT PERIOD			YEAR TO DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	
<b>REVENUE</b>							
Single Family Assessments	3,507.00	3,507.00	0.00	3,507.00	3,507.00	0.00	14,028
Townhome Assessments	96,432.00	96,432.00	0.00	96,432.00	96,432.00	0.00	385,728
Late Charges	777.82	250.00	527.82	777.82	250.00	527.82	1,000
Interest	3.36	20.83	(17.47)	3.36	20.83	(17.47)	250
Legal Fee Reimbursements	2,930.64	0.00	2,930.64	2,930.64	0.00	2,930.64	0
Hot Lanes Grant	0.00	0.00	0.00	0.00	0.00	0.00	0
Miscellaneous Income	25.00	25.00	0.00	25.00	25.00	0.00	300
<b>TOTAL REVENUE</b>	<b>103,675.82</b>	<b>100,234.83</b>	<b>3,440.99</b>	<b>103,675.82</b>	<b>100,234.83</b>	<b>3,440.99</b>	<b>401,306</b>
<b>ADMINISTRATIVE EXPENSES</b>							
Miscellaneous Administrative	512.13	208.33	(303.80)	512.13	208.33	(303.80)	2,500
Legal Fees	475.98	833.33	357.35	475.98	833.33	357.35	10,000
Audit & Accounting	0.00	0.00	0.00	0.00	0.00	0.00	4,100
Management Fees	3,600.00	3,600.00	0.00	3,600.00	3,600.00	0.00	43,200
Bad Debts	0.00	333.33	333.33	0.00	333.33	333.33	4,000
Community Events	120.20	0.00	(120.20)	120.20	0.00	(120.20)	1,500
Website / Newsletter	387.23	208.33	(178.90)	387.23	208.33	(178.90)	2,500
Meetings Support	165.00	208.33	43.33	165.00	208.33	43.33	2,500
Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00	0
Neighborhood Watch	0.00	0.00	0.00	0.00	0.00	0.00	500
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>5,260.54</b>	<b>5,391.65</b>	<b>131.11</b>	<b>5,260.54</b>	<b>5,391.65</b>	<b>131.11</b>	<b>70,800</b>
<b>POOL EXPENSES</b>							
Pool Contract	0.00	0.00	0.00	0.00	0.00	0.00	31,595
Pool Telephone	39.43	29.17	(10.26)	39.43	29.17	(10.26)	350
Pool Electricity	47.46	250.00	202.54	47.46	250.00	202.54	3,000
Pool Water	0.00	0.00	0.00	0.00	0.00	0.00	1,500
Pool Gas	12.12	16.67	4.55	12.12	16.67	4.55	200
Pool Supplies	0.00	0.00	0.00	0.00	0.00	0.00	1,000
Pool Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	4,000
<b>TOTAL POOL EXPENSES</b>	<b>99.01</b>	<b>295.84</b>	<b>196.83</b>	<b>99.01</b>	<b>295.84</b>	<b>196.83</b>	<b>41,645</b>
<b>MAINTENANCE EXPENSES</b>							
Grounds Upkeep Contract	6,083.33	6,250.00	166.67	6,083.33	6,250.00	166.67	75,000
Grounds Maintenance & Repair	0.00	1,666.67	1,666.67	0.00	1,666.67	1,666.67	20,000
Tree Maintenance	0.00	5,000.00	5,000.00	0.00	5,000.00	5,000.00	20,000
Emergency Tree Fund	0.00	0.00	0.00	0.00	0.00	0.00	5,000
Tot Lot Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	500
General Maintenance	600.00	125.00	(475.00)	600.00	125.00	(475.00)	1,500
Trash & Recycling Service	3,896.10	3,926.50	30.40	3,896.10	3,926.50	30.40	47,118
Snow Removal & Supplies	1,346.25	2,000.00	653.75	1,346.25	2,000.00	653.75	10,000
Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0
Mailboxes	0.00	0.00	0.00	0.00	0.00	0.00	0
Lights	0.00	0.00	0.00	0.00	0.00	0.00	0
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>11,925.68</b>	<b>18,968.17</b>	<b>7,042.49</b>	<b>11,925.68</b>	<b>18,968.17</b>	<b>7,042.49</b>	<b>179,118</b>
<b>UTILITY EXPENSES</b>							
Street Light Electricity	463.37	416.67	(46.70)	463.37	416.67	(46.70)	5,000
<b>TOTAL UTILITY EXPENSES</b>	<b>463.37</b>	<b>416.67</b>	<b>(46.70)</b>	<b>463.37</b>	<b>416.67</b>	<b>(46.70)</b>	<b>5,000</b>
<b>FIXED EXPENSES</b>							
Insurance	708.33	708.33	0.00	708.33	708.33	0.00	8,500
Taxes & Licenses	0.00	0.00	0.00	0.00	0.00	0.00	2,800
<b>TOTAL FIXED EXPENSES</b>	<b>708.33</b>	<b>708.33</b>	<b>0.00</b>	<b>708.33</b>	<b>708.33</b>	<b>0.00</b>	<b>11,300</b>
<b>GARDEN PLOT (INCOME) AND EXPENSE</b>							
Garden Plot Income	0.00	0.00	0.00	0.00	0.00	0.00	(250)
Garden Expenses	0.00	0.00	0.00	0.00	0.00	0.00	250
<b>TOTAL GARDEN PLOTS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>
<b>SPECIAL PROJECTS</b>							
NEPP Grant Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0
Hot Lanes Grant Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0
<b>TOTAL SPECIAL PROJECTS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>
<b>RESERVES</b>							
Replacement Reserves	6,666.00	6,666.67	0.67	6,666.00	6,666.67	0.67	80,000
<b>TOTAL RESERVES</b>	<b>6,666.00</b>	<b>6,666.67</b>	<b>0.67</b>	<b>6,666.00</b>	<b>6,666.67</b>	<b>0.67</b>	<b>80,000</b>
<b>TOTAL EXPENSES</b>	<b>25,122.93</b>	<b>32,447.33</b>	<b>7,324.40</b>	<b>25,122.93</b>	<b>32,447.33</b>	<b>7,324.40</b>	<b>387,863</b>
<b>SURPLUS / (DEFICIT) FUNDS</b>	<b>78,552.89</b>	<b>67,787.50</b>	<b>10,765.39</b>	<b>78,552.89</b>	<b>67,787.50</b>	<b>10,765.39</b>	<b>13,443</b>