LAFAYETTE VILLAGE COMMUNITY ASSOCIATION
BALANCE SHEET
NOVEMBER 30, 2013
(UNAUDITED)

ASSETS		
Cash – Operating Checking	147,706.95	
Assessments Receivable	33,520.56	
Allowance Account	(17,256.00)	
Tax Refunds Receivable	1,813.39	
Prepaid Expenses	2,299.18	
TOTAL CURRENT ASSETS		168,084.08
CASH RESERVES		
Capital One CD MATURED	89,450.11	
VA Heritage Money Market 0.25%	180,353.29	
Wells Fargo Money Market .01%	481,754.54	
TOTAL CASH RESERVES		751,557.94
TOTAL ASSETS		919,642.02
LIABILITIES		
Accrued Expenses	650.00	
Exchange	1,285.69	
Income Taxes Payable	5,038.00	
Deferred Revenue – VDOT	23,269.00	
Deferred Revenue – Flour Lane LLC	1,800.00	
Deferred Revenue – (Hot Lanes 2012)	13,913.82	
Prepaid Assessments	9,929.46	
TOTAL LIABILITIES		55,885.97
EQUITY		
Replacement Reserve	627,159.90	
Replacement Reserve Usage	(70,420.37)	
Unappropriated Equity	231,159.70	
Current Year Surplus / (Deficit)	75,856.82	
TOTAL EQUITY		863,756.05
TOTAL LIABILITIES AND EQUITY		919,642.02

LAFAYETTE VILLAGE COMMUNITY ASSOCIATION
STATEMENT OF INCOME
FOR THE MONTH AND ELEVEN MONTHS ENDED NOVEMBER 30, 2013
(UNAUDITED)

	CURRENT PERIOD			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
REVENUE							
Single Family Assessments	0.00	0.00	0.00	14,028.00	14,028.00	0.00	14,028
Townhome Assessments	0.00	0.00	0.00	385,728.00	385,728.00	0.00	385,728
Late Charges	(10.00)	0.00	(10.00)	1,785.00	1,500.00	285.00	1,500
Interest	(582.97)	41.67	(624.64)	4,570.77	458.37	4,112.40	500
NEPP Grant	0.00	0.00	0.00	0.00	4,000.00	(4,000.00)	4,000
Hot Lanes Grant	0.00	0.00	0.00	0.00	5,000.00	(5,000.00)	5,000
Miscellaneous Income	0.00	25.00	(25.00)	335.00	275.00	60.00	300
TOTAL REVENUE	**(592.97)**	**66.67**	**(659.64)**	**406,446.77**	**410,989.37**	**(4,542.60)**	**411,056**
ADMINISTRATIVE EXPENSES							
Miscellaneous Administrative	36.56	250.00	213.44	2,312.35	2,750.00	437.65	3,000
Legal Fees	610.90	1,000.00	389.10	12,789.20	11,000.00	(1,789.20)	12,000
Audit & Accounting	0.00	0.00	0.00	4,070.00	4,100.00	30.00	4,100
Management Fees	3,328.00	3,328.00	0.00	36,608.00	36,608.00	0.00	39,936
Bad Debts	0.00	666.67	666.67	22.05	7,333.37	7,311.32	8,000
Community Events	0.00	0.00	0.00	1,115.28	1,500.00	384.72	1,500
Website / Newsletter	126.41	208.33	81.92	1,875.02	2,291.63	416.61	2,500
Meetings Support	525.00	225.00	(300.00)	1,450.00	2,475.00	1,025.00	2,700
Reserve Study	0.00	0.00	0.00	1,650.00	1,650.00	0.00	3,000
Neighborhood Watch	0.00	0.00	0.00	0.00	500.00	500.00	500
TOTAL ADMINISTRATIVE EXPENSES	**4,626.87**	**5,678.00**	**1,051.13**	**61,891.90**	**70,208.00**	**8,316.10**	**77,236**
POOL EXPENSES							
Pool Contract	0.00	0.00	0.00	33,312.25	34,000.00	687.75	34,000
Pool Telephone	259.57	29.17	(230.40)	651.66	320.87	(330.79)	350
Pool Electricity	57.10	250.00	192.90	3,536.99	2,750.00	(786.99)	3,000
Pool Water	323.26	0.00	(323.26)	1,315.89	1,300.00	(15.89)	1,500
Pool Gas	41.80	18.75	(23.05)	211.07	206.25	(4.82)	225
Pool Supplies	0.00	0.00	0.00	1,622.61	3,000.00	1,377.39	3,000
Pool Maintenance	0.00	0.00	0.00	6,794.76	4,500.00	(2,294.76)	4,500
TOTAL POOL EXPENSES	**681.73**	**297.92**	**(383.81)**	**47,445.23**	**46,077.12**	**(1,368.11)**	**46,575**
MAINTENANCE EXPENSES							
Grounds Upkeep Contract	6,000.00	6,000.00	0.00	66,000.00	66,000.00	0.00	72,000
Grounds Maintenance & Repair	10,449.98	1,666.67	(8,783.31)	14,523.14	18,333.37	3,810.23	20,000
Tree Maintenance	0.00	2,000.00	2,000.00	13,959.00	20,000.00	6,041.00	20,000
Emergency Tree Fund	0.00	1,000.00	1,000.00	900.00	6,000.00	5,100.00	7,000
Tot Lot Maintenance	0.00	0.00	0.00	0.00	500.00	500.00	500
General Maintenance	0.00	166.67	166.67	1,145.50	1,833.37	687.87	2,000
Trash & Recycling Service	3,878.70	3,878.67	(0.03)	42,665.70	42,665.37	(0.33)	46,544
Snow Removal & Supplies	0.00	0.00	0.00	2,075.00	8,000.00	5,925.00	10,000
Contingency	0.00	0.00	0.00	(2,270.00)	0.00	2,270.00	2,700
Mailboxes	0.00	0.00	0.00	0.00	0.00	0.00	0
Lights	0.00	0.00	0.00	0.00	0.00	0.00	0
TOTAL MAINTENANCE EXPENSES	**20,328.68**	**14,712.01**	**(5,616.67)**	**138,998.34**	**163,332.11**	**24,333.77**	**180,744**
UTILITY EXPENSES							
Street Light Electricity	407.86	433.33	25.47	4,269.54	4,766.63	497.09	5,200
TOTAL UTILITY EXPENSES	**407.86**	**433.33**	**25.47**	**4,269.54**	**4,766.63**	**497.09**	**5,200**
FIXED EXPENSES							
Insurance	416.67	416.67	0.00	4,583.37	4,583.37	0.00	5,000
Taxes & Licenses	(87.00)	0.00	87.00	1,509.87	2,450.00	940.13	2,800
TOTAL FIXED EXPENSES	**329.67**	**416.67**	**87.00**	**6,093.24**	**7,033.37**	**940.13**	**7,800**
GARDEN PLOT (INCOME) AND EXPENSE							
Garden Plot Income	0.00	0.00	0.00	(230.00)	(250.00)	20.00	(250)
Garden Expenses	0.00	0.00	0.00	1,532.56	250.00	(1,282.56)	250
TOTAL GARDEN PLOTS	**0.00**	**0.00**	**0.00**	**1,302.56**	**0.00**	**(1,282.56)**	**0**

LAFAYETTE VILLAGE COMMUNITY ASSOCIATION
STATEMENT OF INCOME
FOR THE MONTH AND ELEVEN MONTHS ENDED NOVEMBER 30, 2013
(UNAUDITED)

	CURRENT PERIOD			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
SPECIAL PROJECTS							
NEPP Grant Expenses	0.00	0.00	0.00	0.00	4,000.00	4,000.00	4,000
Hot Lanes Grant Expenses	0.00	0.00	0.00	4,589.14	5,000.00	410.86	5,000
TOTAL SPECIAL PROJECTS	0.00	0.00	0.00	4,589.14	9,000.00	4,410.86	9,000
RESERVES							
Replacement Reserves	6,000.00	6,000.00	0.00	66,000.00	66,000.00	0.00	72,000
TOTAL RESERVES	6,000.00	6,000.00	0.00	66,000.00	66,000.00	0.00	72,000
TOTAL EXPENSES	32,374.81	27,537.93	(4,836.88)	330,589.95	366,417.23	35,827.28	398,555
SURPLUS / (DEFICIT) FUNDS	(32,967.78)	(27,471.26)	(5,496.52)	75,858.82	44,572.14	31,284.68	12,501