LAFAYETTE VILLAGE COMMUNITY ASSOCIATION
BALANCE SHEET
JANUARY 31, 2013
(UNAUDITED)

ASSETS		
Cash – Operating Checking	180,644.59	
Assessments Receivable	41,796.84	
Allowance Account	(29,438.00)	
Tax Refunds Receivable	2,022.39	
Prepaid Expenses	909.12	
TOTAL CURRENT ASSETS		195,934.94
CASH RESERVES		
Capital One CD 11/24/13 5.07%	86,121.82	
Sona Bank CD 05/29/13 3.00%	40,640.04	
VA Heritage Money Market 0.25%	77,922.26	
Wachovia Securities Money Market .01%	481,714.55	
TOTAL CASH RESERVES		686,398.67
TOTAL ASSETS		882,333.61
LIABILITIES		
Accrued Expenses	2,050.00	
Exchange	1,285.69	
Deferred Revenue – VDOT	23,269.00	
Deferred Revenue – Flour Lane LLC	1,800.00	
Prepaid Assessments	18,830.18	
TOTAL LIABILITIES		47,234.87
EQUITY		
Replacement Reserve	567,159.90	
Replacement Reserve Usage	(65,320.37)	
Unappropriated Equity	254,488.41	
Current Year Surplus / (Deficit)	78,770.80	
TOTAL EQUITY		835,098.74
TOTAL LIABILITIES AND EQUITY		882,333.61

LAFAYETTE VILLAGE COMMUNITY ASSOCIATION
STATEMENT OF INCOME
FOR THE MONTH ENDED JANUARY 31, 2013
(UNAUDITED)

	CURRENT PERIOD			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
REVENUE							
Single Family Assessments	3,507.00	3,507.00	0.00	3,507.00	3,507.00	0.00	14,028
Townhome Assessments	96,432.00	96,432.00	0.00	96,432.00	96,432.00	0.00	385,728
Late Charges	530.00	375.00	155.00	530.00	375.00	155.00	1,500
Interest	35.07	41.67	(6.60)	35.07	41.67	(6.60)	500
NEPP Grant	0.00	0.00	0.00	0.00	0.00	0.00	4,000
Hot Lanes Grant	0.00	0.00	0.00	0.00	0.00	0.00	5,000
Garden Plot Income	0.00	0.00	0.00	0.00	0.00	0.00	250
Miscellaneous Income	0.00	25.00	(25.00)	0.00	25.00	(25.00)	300
TOTAL REVENUE	**100,504.07**	**100,380.67**	**123.40**	**100,504.07**	**100,380.67**	**123.40**	**411,306**
ADMINISTRATIVE EXPENSES							
Miscellaenous Administrative	0.00	250.00	250.00	0.00	250.00	250.00	3,000
Legal Fees	125.00	1,000.00	875.00	125.00	1,000.00	875.00	12,000
Audit & Accounting	0.00	0.00	0.00	0.00	0.00	0.00	4,100
Management Fees	3,328.00	3,328.00	0.00	3,328.00	3,328.00	0.00	39,936
Bad Debts	0.00	666.67	666.67	0.00	666.67	666.67	8,000
Community Events	0.00	0.00	0.00	0.00	0.00	0.00	1,500
Website / Newsletter	303.82	208.33	(95.49)	303.82	208.33	(95.49)	2,500
Meetings Support	0.00	225.00	225.00	0.00	225.00	225.00	2,700
Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00	3,000
Neighborhood Watch	0.00	0.00	0.00	0.00	0.00	0.00	500
TOTAL ADMINISTRATIVE EXPENSES	**3,756.82**	**5,678.00**	**1,921.18**	**3,756.82**	**5,678.00**	**1,921.18**	**77,236**
POOL EXPENSES							
Pool Contract	0.00	0.00	0.00	0.00	0.00	0.00	34,000
Pool Telephone	0.00	29.17	29.17	0.00	29.17	29.17	350
Pool Electricity	6.66	250.00	243.34	6.66	250.00	243.34	3,000
Pool Water	0.00	0.00	0.00	0.00	0.00	0.00	1,500
Pool Gas	12.00	18.75	6.75	12.00	18.75	6.75	225
Pool Supplies	0.00	0.00	0.00	0.00	0.00	0.00	3,000
Pool Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	4,500
TOTAL POOL EXPENSES	**18.66**	**297.92**	**279.26**	**18.66**	**297.92**	**279.26**	**46,575**
MAINTENANCE EXPENSES							
Grounds Upkeep Contract	6,000.00	6,000.00	0.00	6,000.00	6,000.00	0.00	72,000
Grounds Maintenance & Repair	464.30	1,666.67	1,202.37	464.30	1,666.67	1,202.37	20,000
Tree Maintenance	0.00	5,000.00	5,000.00	0.00	5,000.00	5,000.00	20,000
Emergency Tree Fund	0.00	0.00	0.00	0.00	0.00	0.00	7,000
Garden Expenses	0.00	0.00	0.00	0.00	0.00	0.00	250
Tot Lot Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	500
General Maintenance	0.00	166.67	166.67	0.00	166.67	166.67	2,000
Trash & Recycling Service	3,878.70	3,878.67	(0.03)	3,878.70	3,878.67	(0.03)	46,544
Snow Removal & Supplies	800.00	3,000.00	2,200.00	800.00	3,000.00	2,200.00	10,000
Contingency	0.00	0.00	0.00	0.00	0.00	0.00	2,700
Mailboxes	0.00	0.00	0.00	0.00	0.00	0.00	0
Lights	0.00	0.00	0.00	0.00	0.00	0.00	0
TOTAL MAINTENANCE EXPENSES	**11,143.00**	**19,712.01**	**8,569.01**	**11,143.00**	**19,712.01**	**8,569.01**	**180,994**
UTILITY EXPENSES							
Street Light Electricity	398.12	433.33	35.21	398.12	433.33	35.21	5,200
TOTAL UTILITY EXPENSES	**398.12**	**433.33**	**35.21**	**398.12**	**433.33**	**35.21**	**5,200**
FIXED EXPENSES							
Insurance	416.67	416.67	0.00	416.67	416.67	0.00	5,000
Taxes & Licenses	0.00	0.00	0.00	0.00	0.00	0.00	2,800
TOTAL FIXED EXPENSES	**416.67**	**416.67**	**0.00**	**416.67**	**416.67**	**0.00**	**7,800**
SPECIAL PROJECTS							
NEPP Grant Expenses	0.00	0.00	0.00	0.00	0.00	0.00	4,000
Hot Lanes Grant Expenses	0.00	0.00	0.00	0.00	0.00	0.00	5,000
TOTAL SPECIAL PROJECTS	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**9,000**
RESERVES							
Replacement Reserves	6,000.00	6,000.00	0.00	6,000.00	6,000.00	0.00	72,000
TOTAL RESERVES	**6,000.00**	**6,000.00**	**0.00**	**6,000.00**	**6,000.00**	**0.00**	**72,000**
TOTAL EXPENSES	**21,733.27**	**32,537.93**	**10,804.66**	**21,733.27**	**32,537.93**	**10,804.66**	**398,805**
SURPLUS / (DEFICIT) FUNDS	**78,770.80**	**67,842.74**	**10,928.06**	**78,770.80**	**67,842.74**	**10,928.06**	**12,501**