

**LAFAYETTE VILLAGE COMMUNITY ASSOCIATION  
BALANCE SHEET  
SEPTEMBER 30, 2012  
(UNAUDITED)**

**ASSETS**

Cash – Operating Checking	94,322.42
Assessments Receivable	20,194.00
Allowance Account	(8,864.65)
Tax Refunds Receivable	2,022.39
Prepaid Expenses	<u>497.74</u>

**TOTAL CURRENT ASSETS** **108,171.90**

**CASH RESERVES**

Capital One CD 11/24/13 5.07%	81,366.35
Sona Bank CD 05/29/13 3.00%	40,640.04
VA Heritage Money Market 0.25%	53,917.24
Wachovia Securities Money Market .01%	<u>481,698.32</u>

**TOTAL CASH RESERVES** **657,621.95**

**TOTAL ASSETS** **765,793.85**

**LIABILITIES**

Accrued Expenses	4,772.70
Exchange	1,285.69
Deferred Revenue – VDOT	23,269.00
Deferred Revenue – Flour Lane LLC	1,800.00
Prepaid Assessments	<u>29,978.46</u>

**TOTAL LIABILITIES** **61,105.85**

**EQUITY**

Replacement Reserve	543,212.16
Replacement Reserve Usage	(65,320.37)
Unappropriated Equity	195,793.21
Current Year Surplus / (Deficit)	<u>31,003.00</u>

**TOTAL EQUITY** **704,688.00**

**TOTAL LIABILITIES AND EQUITY** **765,793.85**

**LAFAYETTE VILLAGE COMMUNITY ASSOCIATION  
STATEMENT OF INCOME  
FOR THE MONTH AND NINE MONTHS ENDED SEPTEMBER 30, 2012  
(UNAUDITED)**

	CURRENT PERIOD			YEAR TO DATE			ANNUAL
	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	BUDGET
<b>REVENUE</b>							
Single Family Assessments	0.00	0.00	0.00	10,521.00	10,521.00	0.00	14,028
Townhome Assessments	0.00	0.00	0.00	289,296.00	289,296.00	0.00	385,728
Late Charges	0.00	83.33	(83.33)	1,135.00	749.97	385.03	1,000
Pool Passes	0.00	0.00	0.00	0.00	600.00	(600.00)	600
Interest	29.26	8.33	20.93	705.09	74.97	630.12	100
NEPP Grant	0.00	0.00	0.00	0.00	4,000.00	(4,000.00)	4,000
Hot Lanes Grant	0.00	0.00	0.00	13,913.82	5,000.00	8,913.82	5,000
Garden Plot Income	0.00	0.00	0.00	715.00	250.00	465.00	250
Miscellaneous Income	0.00	25.00	(25.00)	1,532.84	225.00	1,307.84	300
<b>TOTAL REVENUE</b>	<b>29.26</b>	<b>116.66</b>	<b>(87.40)</b>	<b>317,818.75</b>	<b>310,716.94</b>	<b>7,101.81</b>	<b>411,006</b>
<b>ADMINISTRATIVE EXPENSES</b>							
Miscellaneous Administrative	357.19	250.00	(107.19)	1,728.12	2,250.00	521.88	3,000
Legal Fees	532.00	1,000.00	468.00	8,727.33	9,000.00	272.67	12,000
Audit & Accounting	0.00	0.00	0.00	4,100.00	3,700.00	(400.00)	3,700
Management Fees	3,200.00	3,200.00	0.00	28,800.00	28,800.00	0.00	38,400
Bad Debts	0.00	1,000.00	1,000.00	(2,048.50)	9,000.00	11,048.50	12,000
Community Events	0.00	0.00	0.00	401.50	650.00	248.50	750
Website / Newsletter	397.57	166.67	(230.90)	1,872.35	1,500.03	(372.32)	2,000
Meetings Support	190.00	208.33	18.33	1,960.00	1,874.97	(85.03)	2,500
Neighborhood Watch	0.00	0.00	0.00	0.00	500.00	500.00	500
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>4,676.76</b>	<b>5,825.00</b>	<b>1,148.24</b>	<b>45,540.80</b>	<b>57,275.00</b>	<b>11,734.20</b>	<b>74,850</b>
<b>POOL EXPENSES</b>							
Pool Contract	0.00	0.00	0.00	32,342.00	32,345.00	3.00	32,345
Pool Telephone	0.00	29.17	29.17	134.80	262.53	127.73	350
Pool Electricity	696.68	350.00	(346.68)	2,722.23	3,350.00	627.77	3,500
Pool Water	(79.17)	900.00	979.17	1,091.22	2,600.00	1,508.78	2,800
Pool Gas	0.00	18.75	18.75	127.81	168.75	40.94	225
Pool Supplies	127.57	0.00	(127.57)	2,814.84	3,800.00	985.16	3,800
Pool Maintenance	25.26	500.00	474.74	4,883.82	3,500.00	(1,383.82)	3,500
<b>TOTAL POOL EXPENSES</b>	<b>770.34</b>	<b>1,797.92</b>	<b>1,027.58</b>	<b>44,116.72</b>	<b>46,026.28</b>	<b>1,909.56</b>	<b>46,520</b>
<b>MAINTENANCE EXPENSES</b>							
Grounds Upkeep Contract	5,889.83	5,890.00	0.17	53,008.47	53,010.00	1.53	70,680
Grounds Maintenance & Repair	0.00	1,825.00	1,825.00	11,870.05	16,425.00	4,554.95	21,900
Tree Maintenance	0.00	1,666.67	1,666.67	1,730.00	15,000.03	13,270.03	20,000
Emergency Tree Fund	0.00	3,500.00	3,500.00	23,345.00	3,500.00	(19,845.00)	7,000
Garden Expenses	79.17	0.00	(79.17)	79.17	250.00	170.83	250
Tot Lot Maintenance	0.00	250.00	250.00	0.00	500.00	500.00	500
General Maintenance	0.00	166.67	166.67	847.50	1,500.03	652.53	2,000
Trash & Recycling Service	3,878.70	4,359.08	480.38	38,802.54	39,231.72	429.18	52,309
Snow Removal & Supplies	0.00	0.00	0.00	400.00	9,000.00	8,600.00	10,000
Contingency	0.00	250.00	250.00	0.00	2,000.00	2,000.00	2,750
Mailboxes	0.00	1,600.00	1,600.00	0.00	1,600.00	1,600.00	1,600
Lights	0.00	1,500.00	1,500.00	5,683.87	8,400.00	2,716.13	11,400
<b>TOTAL MAINTENANCE EXPENSES</b>	<b>9,847.70</b>	<b>21,007.42</b>	<b>11,159.72</b>	<b>135,766.60</b>	<b>150,416.78</b>	<b>14,650.18</b>	<b>200,389</b>
<b>UTILITY EXPENSES</b>							
Street Light Electricity	455.36	433.33	(22.03)	3,372.16	3,899.97	527.81	5,200
<b>TOTAL UTILITY EXPENSES</b>	<b>455.36</b>	<b>433.33</b>	<b>(22.03)</b>	<b>3,372.16</b>	<b>3,899.97</b>	<b>527.81</b>	<b>5,200</b>
<b>FIXED EXPENSES</b>							
Insurance	411.25	411.25	0.00	3,701.25	3,701.25	0.00	4,935
Taxes & Licenses	150.00	700.00	550.00	475.00	2,100.00	1,625.00	2,800
<b>TOTAL FIXED EXPENSES</b>	<b>561.25</b>	<b>1,111.25</b>	<b>550.00</b>	<b>4,176.25</b>	<b>5,801.25</b>	<b>1,625.00</b>	<b>7,735</b>
<b>SPECIAL PROJECTS</b>							
NEPP Grant Expenses	0.00	0.00	0.00	0.00	4,000.00	4,000.00	4,000
Hot Lanes Grant Expenses	0.00	0.00	0.00	0.00	5,000.00	5,000.00	5,000
<b>TOTAL SPECIAL PROJECTS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,000.00</b>	<b>9,000.00</b>	<b>9,000</b>
<b>RESERVES</b>							
Replacement Reserves	5,982.58	5,982.58	0.00	53,843.22	53,843.22	0.00	71,791
<b>TOTAL RESERVES</b>	<b>5,982.58</b>	<b>5,982.58</b>	<b>0.00</b>	<b>53,843.22</b>	<b>53,843.22</b>	<b>0.00</b>	<b>71,791</b>
<b>TOTAL EXPENSES</b>	<b>22,293.99</b>	<b>36,157.50</b>	<b>13,863.51</b>	<b>286,815.75</b>	<b>326,262.50</b>	<b>39,446.75</b>	<b>415,485</b>
<b>SURPLUS / (DEFICIT) FUNDS</b>	<b>(22,264.73)</b>	<b>(36,040.84)</b>	<b>13,776.11</b>	<b>31,003.00</b>	<b>(15,545.56)</b>	<b>46,548.56</b>	<b>(4,479)</b>