

**LAFAYETTE VILLAGE COMMUNITY ASSOCIATION
BOARD OF DIRECTORS MEETING
Monday, January 12, 2015
Woodburn Elementary School
3401 Hemlock Drive, Falls Church, VA 22042**

BOARD MEMBERS PRESENT:

Carl Iddings, President
John Alexander, Vice President
James Franklin, Treasurer
J. Gaston, Secretary
Kathie French, Member at Large

OTHERS PRESENT:

Angela Cutter, ACC Chair
Lisa Conoly, Pool Committee Chair
Dale Edwards, Sequoia Management
Chris Collins, Recording Secretary, Northern Virginia Minutes

I. CALL TO ORDER:

Mr. Iddings called the meeting to order at 7:03 p.m. and confirmed a quorum.

II. CITIZENS' COMMENTS:

There were no comments from citizens.

III. APPROVAL OF MINUTES:

MOTION: Mr. Franklin moved, Ms. French seconded, to approve the minutes of the December 8, 2014 Board meeting as presented. The motion passed unanimously (4-0-0). Mr. Alexander had not arrived at the time of the vote.

IV. PRESIDENT'S COMMENTS:

Mr. Iddings reported that Monday, January 19th is the Martin Luther King Day of Service. The association will participate by having another food drive. Fliers announcing the food drive will be posted on mailboxes and delivered to Merrimac Trail. Mr. Franklin and Mr. Alexander volunteered to staff the pool house to receive donations.

The survey of the property on the north side of Trammell Road has been completed and LVCA property has been staked. Hedges, the willow tree and tulip trees are all planted on LVCA property. The large oak tree is mostly on another person's property and one LVCA crepe myrtle is planted on the strip of land belonging to VDOT/Fairfax County.

Mr. Iddings reported that the tenants at 7910 Peyton Forest Trail have moved out and the windows have been replaced. The owners have indicated that they will no longer rent to tenants participating in subsidized housing programs. The interior work at 7842 Ashley Glen Road continues. The new owners have received the disclosure packet.

Lastly, Mr. Iddings noted that there will be an open house at Courtney Gorham's house on Sunday, January 25th in honor of Jay Jarvis who is moving to California.

V. MANAGEMENT REPORT

Mr. Edwards reported that the 2015 meeting schedule has been confirmed with the elementary school. The collection policy has been sent to those homeowners who pay their dues through electronic fund transfer. He has checked past water invoices and noted that rates have increased and concluded that is why the pool water line item is over budget.

VI. COMMITTEE REPORTS:

Architectural Control Committee: Ms. Cutter reported that there has been very little committee activity.

Communications Committee: Mr. Iddings reported that the December/January newsletter has gone out and the deadline for the February/March newsletter is January 28. The issue will go out the following weekend. Five email announcements have gone out since the last Board meeting.

Grounds Committee: No report was given. Mr. Iddings noted that he will contact Big Steve's Tree Service to remove the dead limbs of a tree at 3704 Merrimac Trail, and to take down the tree on the peninsula on Newport Glen Pass.

Neighborhood Watch Committee: No report was given.

Pool & Recreation Committee: Ms. Conoly had no activity to report.

Finance Committee: Mr. Franklin discussed the issue of the pool hot water heater. He indicated that he spoke with a technician from F.H Furr about the hot water heater. F. H. Furr is able replace the hot water heater and provide a maintenance plan. Mr. Edwards will contact the company to get a quote for a fifty gallon high through put hot water heater and maintenance plan.

VIII. NEW BUSINESS:

Financial Reserve Fund Management: Mr. Franklin proposed to the Board that 75% of the reserve fund be moved into a higher income producing vehicle (with a longer liquidity cycle) with Wells Fargo and to put the remaining funds into various longer range earning accounts. He will contact Wells Fargo for information on options for

higher yield producing vehicles and will report to the board on the options available at the February 2015 meeting.

IX. ACTION ITEMS:

- Check on the lights that go out sporadically on Newport Glen Pass
- Check Sequoia's Board of Directors email list to ensure all Board members' emails addresses are correct
- Contact F.H. Furr for pricing on the replacement of the hot water heater for the pool, as well as a maintenance plan
- Look into the bad debts indicated on the financial statements

X. ADJOURNMENT:

There being no further business, Mr. Iddings adjourned the Regular Session of the Board meeting at 8:12 p.m. to convene an Executive Session.

XI. EXECUTIVE SESSION

The Board entered into Executive Session at 8:14 p.m. The Board discussed the aging report. Since the grace period extends to the 15th of the month when membership fees are due, it will be revisited after that date. Appropriate action described in our collections policy will be initiated regarding those owners overdue at that time.

The Board also discussed general ledger entries, their meaning, and veracity. There being no further business, the Board rose from Executive Session at 8:26 p.m., reported its deliberations, and adjourned the meeting.

These minutes, having been reviewed and properly approved by the LVCA Board of Directors during the regularly scheduled monthly meeting held February 9, 2015, are hereby submitted as APPROVED.

Respectfully,

//Gilbert J. Gaston, Jr.//
ATTEST: J. Gaston, Secretary